

Nucleus Recovery Loan Scheme (RLS)



RLS is a government scheme that was launched on 6 April 2021 to support UK SMEs affected by the Covid-19 pandemic by making access to finance easier. Businesses that obtain funding through RLS will be able to use the money for any legitimate business purpose, whether that is to manage cash flow, purchase stock or even fuel growth.

WHAT ARE NUCLEUS RLS LOANS?

Borrow up to **£2m**, over 6 years or less, with simple monthly repayments. Better yet, you can get the first 12 months of your RLS loan with **interest only** repayments.

HOW CAN THEY HELP?

Getting the right finance to help with your immediate business needs can be a challenge. RLS loans are the perfect choice to help you achieve your goals.

Do you experience any of these challenges?

- **Drop in cashflow** – with RLS loans, you can apply and get funds within hours, meaning you can rest assured knowing that your business has the funds it needs to secure its safety during the COVID-19 pandemic.
- **Expansion plans/growth delayed due to COVID-19** – RLS loans can finally be the injection of funds your business needs to flourish as the UK emerges from the current lockdown restrictions. You can use the funds to ensure your business is ahead of the competition and ready to welcome your loyal customers back immediately.

WITH A NUCLEUS RECOVERY LOAN YOU CAN:

- ▶ Enable expansion, whether this means a new project, premises or equipment
- ▶ Improve your cash flow
- ▶ Pay suppliers and other outstanding bills
- ▶ Purchase stock
- ▶ Press forward with your growth ambitions as the UK lockdown comes to an end
- ▶ Overcome the challenges your business has faced due to the COVID-19 pandemic

THE BENEFITS OF A NUCLEUS RLS LOAN:

- ▶ **Finance boost – borrow up to £2m**
- ▶ **Simple interest only repayments for the first 12 months**
- ▶ **Long term – borrow funds for up to 6 years**
- ▶ **Quick decisions – 90% of applications decisioned within an hour**
- ▶ **Rapid funds – same day payouts**

WHY NUCLEUS?

At Nucleus we understand what businesses need. RLS loans have been created specifically to help businesses recover from the effects of COVID-19. The result is a finance boost that's perfect in helping your business get back on its feet, as well enabling you to achieve your growth ambitions.

We want to help you accomplish your goals and that is why our service is:

FAST

Same day decision and funds when you provide all the required information on application.

EFFICIENT

Borrow funds for 6 years and get an immediate cash boost.

SIMPLE

Online application, automatic repayment, no hassle.

HUMAN

You get a dedicated account manager to guide you through the entire process.

CAN MY BUSINESS USE RLS?

Basic criteria

- Business registered in England or Wales.
- Business must have been affected by the COVID-19 pandemic.
- Minimum 2 years filed accounts. Last filed accounts cannot be more than 21 months old.
- All directors/shareholders must provide the following: date of birth, phone number, email and current address.
- To ensure you get a same day decision, you must provide all of the required information at the point of application.

What information is required to apply?

- 2 years filed accounts.
- 12 months' bank statements (for all business accounts – Open Banking is the preferred method).
- You'll need to show that your business is viable or would have been viable, had the pandemic not occurred. Lenders may disregard concerns over your business's short-to medium term performance due to the uncertainty of Covid-19.

We work with businesses in a wide range of sectors, both direct to consumer and business to business. We also provide other bespoke finance solutions, including secured, invoice and asset based funding products. For more information, get in touch using the contact details below.

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